

AN ORDINANCE BY FINANCE/EXECUTIVE TO AMEND SECTION 146-26 (B), (C), (D), (E) AND (F) OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA, SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE GENERAL LEVY, DEBT LEVY, CITY PARKS LEVY, SCHOOL OPERATING LEVY, SCHOOL DEBT LEVY AND THE SPECIAL TAX DISTRICT LEVY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; AND FOR OTHER PURPOSES.

Review List:

Charlene Parker	Completed	04/23/2013 3:05 PM
Information Technology	Completed	04/23/2013 3:19 PM
Procurement	Completed	04/23/2013 4:29 PM
Adam Smith	Completed	04/23/2013 4:31 PM
Jim Beard	Completed	04/24/2013 10:52 AM
Mayor's Office	Completed	04/24/2013 11:35 AM
Office of Research and Policy Analysis	Completed	04/24/2013 12:09 PM
Finance/Executive Committee	Completed	05/07/2013 1:23 PM
Finance/Executive Committee	Completed	05/17/2013 4:05 PM
Atlanta City Council	Completed	05/21/2013 7:14 PM
Atlanta City Council	Pending	
Finance/Executive Committee	Pending	
Atlanta City Council	Completed	05/17/2013 1:37 PM
Finance/Executive Committee	Completed	05/17/2013 4:05 PM

HISTORY:

05/01/13	Finance/Executive Committee	REFERRED TO COMMITTEE	Next:
05/15/13			

RESULT:	REFERRED TO COMMITTEE [UNANIMOUS]	Next: 5/15/2013 1:00 PM
AYES:	Watson, Wan, Moore, Adrean, Martin, Shook	

05/06/13	Atlanta City Council	REFERRED TO COMMITTEE
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RESULT:	REFERRED TO COMMITTEE [UNANIMOUS]
AYES:	Watson, Wan, Martin, Smith, Shook, Winslow, Moore, Willis, Young Jr., Sheperd, Bottoms, Hall, Bond, Archibong, Adrean

05/15/13	Finance/Executive Committee	HELD IN COMMITTEE
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RESULT:	HELD IN COMMITTEE [UNANIMOUS]
AYES:	Watson, Wan, Archibong, Moore, Adrean, Martin, Shook

05/20/13	Atlanta City Council	REFERRED WITHOUT OBJECTION
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RESULT:	REFERRED WITHOUT OBJECTION
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Certified by Presiding Officer	Certified by Clerk
Mayor's Action <i>See Authentication Page Attachment</i>	

**ORDINANCE
BY FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE BY FINANCE/EXECUTIVE TO AMEND SECTION 146-26 (B), (C), (D), (E) AND (F) OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA, SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE GENERAL LEVY, DEBT LEVY, CITY PARKS LEVY, SCHOOL OPERATING LEVY, SCHOOL DEBT LEVY AND THE SPECIAL TAX DISTRICT LEVY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; AND FOR OTHER PURPOSES.

AN ORDINANCE

BY FINANCE EXECUTIVE COMMITTEE TO AMEND SECTION 146-26 (b), (c), (d), (e) AND (f) OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA, SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE GENERAL LEVY, DEBT LEVY, CITY PARKS LEVY, SCHOOL OPERATING LEVY, SCHOOL DEBT LEVY AND THE SPECIAL TAX DISTRICT LEVY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is charged with operating and maintaining City Government and is charged by law with the responsibility of annually recommending to the Mayor and City Council the rate of the tax levy to be made; and

WHEREAS, the Atlanta Board of Education is charged with operating and maintaining an independent school system and is charged by law with the responsibility of annually recommending to the Mayor and City Council the rate of the tax levy to be made; and

WHEREAS, Ordinance 12-O-0401 adopted by Council on June 18, 2012 and approved by the Mayor on June 27, 2012 levying the City's 2012 Millage Rates on real and personal property contained a General Levy of 10.24 mill, a Debt Levy of 1.20 mill, a School Operating Levy of 21.64 mill, a School Debt Levy of .054 mill, a Park Levy of .50 mill, and a Special Tax District Levy of \$.878 mill; and

WHEREAS, Ordinance 12-O-0662 adopted by Council on July 2, 2012 and approved without signature by operation of law on July 11, 2012 levying the City's 2012 Millage Rates on real and personal property amended the Special Tax District (Library) Levy contained in Ordinance 12-O-0401 from one dollar and sixteen hundredths (\$1.016) on every \$1,000 or any part thereof to one dollar and two hundred and twenty four thousandths on every \$1,000 or any part thereof; and

WHEREAS, Section 146-26 (a) provides that the taxes set forth in this Article continue to be levied and assessed each year until amended or repealed, and at this time the Department of Finance desires to amend Section 146-26 (b), (c), (d), (e) and (f) so as to change the ad valorem tax rate of real and personal property for the General Levy, Debt Levy, City Parks Levy, School Operating Levy, School Debt Levy and the Special Tax District Levy.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That Sections 146-26 (b), (c), (d), (e), and (f) of the Code of Ordinances of the City of Atlanta, which read as follows:

- (b) “General Levy. An ad valorem tax at the rate of fifteen dollars and sixty three cents (\$15.63) less an amount equal to five dollars and thirty nine cents (\$5.39) for the rollback of 2011 anticipated sales tax revenue to yield a net ad valorem tax at the rate of ten dollars and twenty four cents (\$10.24) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”
- (c) “Bonded Indebtedness. An ad valorem tax at the rate of one dollar and twenty cents (\$1.20) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of one tenth (\$.10) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied.”
- (d) “Parks. An ad valorem tax at the rate of fifty cents (\$0.50) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is hereby levied.”
- (e) “Education Levy. An ad valorem tax at the rate of twenty-one dollars and sixty four cents (\$21.64) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”
- (f) Special Tax District. An ad valorem tax at the rate of one dollar and sixteen thousandths (\$1.016) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in DeKalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta in DeKalb County, is hereby amended to read as follows hereby levied.”

Is hereby amended to read as follows:

- (b) “General Levy. An ad valorem tax at the rate of fifteen dollars and sixty three cents (\$15.63) less an amount equal to five dollars and thirty nine cents (\$5.39) for the rollback of 2011 anticipated sales tax revenue to yield a net ad valorem tax at the rate of ten dollars and twenty four cents (\$10.24) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”
- (c) “Bonded Indebtedness. An ad valorem tax at the rate of one dollar and twenty cents (\$1.20) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of one tenth (\$.10) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied.”
- (d) “Parks. An ad valorem tax at the rate of fifty cents (\$0.50) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State, is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the improvement of the public parks of the city, is hereby levied.”
- (e) “Education Levy. An ad valorem tax at the rate of twenty-one dollars and sixty four cents (\$21.64) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”
- (f) Special Tax District. An ad valorem tax at the rate of one dollar and sixteen thousandths (\$1.016) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in DeKalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta in DeKalb County, is hereby amended to read as follows hereby levied.”